

**Town of Proctor Selectboard
Bond Vote Informational Meeting
August 5, 2010
7:00 – 8:35 P.M.**

Board Members Present

Rick Anderson, Chair
Bill Dritschilo
Susan Feenick
Dick Norris

Employees Present

Todd Blow, Chief Operator
Steffanie Bourque, Town Administrator

Other Guests Present

Vanessa Anderson
Jordan Atwood
Bruce Baccei
Tom Clark, RCAP

Nancy Cota
Carol Grace
Rhoda Grace
James Gray
Doug Hastings
John Haverstock
John Jozwiak
Paul Kulig, Kulig & Sullivan Attorneys
Joe Manning
Warren McCullough
Tim Raymond, Water Supply Division
George Smith
Kevin Smith, Marble Valley Engineering
PEG-TV

Agenda Items

I. Call to Order – Meeting Purpose

The meeting was called to order at 7:00 p.m. and began with a pledge of allegiance to the flag.

The purpose of the special meeting was to explain the proposed public drinking water system capital improvements and the financing thereof.

II. Informational Meeting Presentation

Rick Anderson made a presentation that explained the problems with the current drinking water system; the process undertaken by the Board of Water Commissioners to reach a decision on the proposed project scope and funding; the specific project elements; estimated project costs; preferred source of funding; what a positive bond vote means and why it is needed; estimated user rates; and project next steps.

He also read a statement in support of the proposed capital improvements from board member, Lloyd Hughes, who was unable to attend due to illness.

III. Question and Answer Session

Following the presentation, there was approximately one hour for questions from the public. A summary of the nature of the questions raised is provided here:

- There were several questions seeking clarification on the total project costs – what portion will be financed and require bond authorization; why bond authorization is required for the total project cost; how the local share was derived and what it will be used for.
- There were several questions about the project scope – is the entire project scope required at this time; can we do the improvements over a longer time span; what is the bare minimum required to come into compliance; is there anything that can be cut to reduce overall project costs.
- There was a question about whether the town had obtained a second opinion from another engineer regarding the system needs/project scope.
- There was a question about what would happen if the bond vote fails.

- There was a question about how much money has been spent on the replacement well to date.
- There was a request for a cost breakdown of the proposed improvements.
- There was a comment that the estimated loan amount only includes the principal payment, not the interest.

IV. Adjourn

The meeting adjourned at 8:35 p.m.